

M/041/004

WELLS
FARGO

Business Banking Group
MAC U1228-020
299 South Main St., 2nd Flr
Salt Lake City, UT 84111
801 246-1788
801 246-1710 Fax

RECEIVED

JUN 24 2003

DIV. OF OIL, GAS & MINING

February 28, 2003

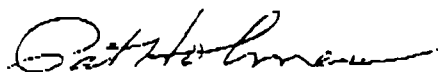
Neal J. Mortensen and Fred D. Mortensen
DBA Western Clay Company
P.O. Box 127
Aurora, Ut. 84620-0127

Dear Brad,

Please forward your check in the amount of \$300.00 for renewal of your Standby Letter of Credit in the amount of \$5,000.00 to Wells Fargo Bank, 299 S Main, 2nd Fl, SLC, Ut. 84111, attention Pat Holmes. This letter of credit, with the beneficiary of Utah State Land and Forestry, has been renewed from 02-17-2003 through 02-16-2004.

Should you have any questions, please call Greg Nielson, 801-246-1325.

Thank you in advance for your help.



Pat Holmes
Business Banking Support Manager

WESTERN CLAY COMPANY
P.O. BOX 127
AURORA, UT 84620-0127
TEL: 801-246-1788 FAX: 801-246-1710

WELLS FARGO BANK

Check Number: 5587
Check Date: Mar 12, 2003

Check Amount: . \$300.00

Item to be Paid - Description

Discount Taken	Amount Paid

RENEWAL OF STANDBY LETTER OF CREDIT

300.00

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Cat Holmes

Pat Holmes
Business Banking Support Manager